### **B.101** Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
	FL152000005	A					
		Assets	<del></del>				
2	FL152010005	Nonfinancial assets					
	FL155035005	Real estate					
	FL155035015	Households (2,3)					
	FL165035005	Nonprofit organizations					
	FL165015205 FL165013765	Equipment (nonprofits) (4) Intellectual property products (nonprofits) (4)					
	FL155111005	Consumer durable goods (4)					
	FL154090005	Financial assets					
	FL154000025	Deposits					
	FL153091003	Foreign deposits					
	FL153020005	Checkable deposits and currency					
	FL153030005	Time and savings deposits					
	FL153034005	Money market fund shares					
	FL154004005	Credit market instruments					
	FL163069103	Open market paper					
	FL153061505	Treasury securities					
	FL153061705 FL153062005	Agency- and GSE-backed securities					
	FL153062005 FL153063005	Municipal securities Corporate and foreign bonds					
	FL153069803	Other loans and advances (5)					
	FL153065005	Mortgages					
	FL163066223	Consumer credit (student loans)					
	LM153064105	Corporate equities (2)					
	LM153064205	Mutual fund shares (6)					
	FL153067005	Security credit					
	FL153040005	Life insurance reserves					
	FL153050005 FL152090205	Pension entitlements (7) Equity in noncorporate business (8)					
	FL153090005	Miscellaneous assets					
	FL154190005	Liabilities					
	FL154104005	Credit market instruments					
	FL153165105	Home mortgages (9)					
	FL153166000	Consumer credit					
	FL163162003	Municipal securities (10)					
	FL153168005	Depository institution loans n.e.c.					
	FL153169005 FL163165505	Other loans and advances Commercial mortgages (10)					
	FL153167005	Security credit					
	FL153167003 FL163170003	Trade payables (10)					
	FL543077073	Deferred and unpaid life insurance premiums					
	FL152090005	Net worth					
		Memo:					
		Replacement-cost value of structures:					
	FL155012605	Residential					
	FL155012665	Households					
	FL165012665 FL165013665	Nonprofit organizations Nonresidential (nonprofits)					
	FA156012005	Disposable personal income (SAAR)					
	FL152090006	Household net worth as percentage of disposable personal income (SAAR)					
		Owners' equity in household real					
	FL155035065	estate (11) Owners' equity as percentage of					
		Omners equity as percentage or					

<sup>(1)</sup> Sector includes domestic hedge funds, private equity funds, and personal trusts.

<sup>(2)</sup> At market value.

<sup>(3)</sup> All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

<sup>(4)</sup> At replacement (current) cost.

 $<sup>(5) \</sup> Syndicated \ loans \ to \ nonfinancial \ corporate \ business \ by \ nonprofits \ and \ domestic \ hedge \ funds.$ 

<sup>(6)</sup> Value based on the market values of equities held and the book value of other assets held by mutual funds.
(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

<sup>(8)</sup> Net worth of nonfinancial noncorporate business (table B.104, line 34) and owners' equity in unincorporated security brokers and dealers.

(9) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

<sup>(10)</sup> Liabilities of nonprofit organizations.

<sup>(11)</sup> Line 4 less line 33.

<sup>(12)</sup> Line 49 divided by line 4.

## **B.103 Balance Sheet of Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
		With nonfinancial assets stated at either market value or replacement cost	:				
1	FL102000005	Assets					
2	FL102010005	Nonfinancial assets					
3	FL105035005	Real estate (1)					
4 5	FL105015205 FL105013765	Equipment (2)					
6	FL105020015	Intellectual property products (2) Inventories (2)					
7	FL104090005	Financial assets					
8	FL103091003	Foreign deposits					
9	FL103020005	Checkable deposits and currency					
1	FL103030003 FL103034003	Time and savings deposits  Money market fund shares					
2	FL102051003	Security repurchase agreements					
13	FL104004005	Credit market instruments					
14	FL103069100	Commercial paper					
5 16	FL103061103 FL103061703	Treasury securities Agency- and GSE-backed securities					
7	FL103062003	Municipal securities					
18 19	FL103065003 FL103066005	Mortgages Consumer credit					
20 21	LM103064203 FL103070005	Mutual fund shares (1) Trade receivables					
2	FL103092005	U.S. direct investment abroad (3)					
23	FL103090005	Miscellaneous assets					
4	FL104190005	Liabilities		-	-		
5	FL104104005	Credit market instruments					
5 7	FL103169100 FL103162000	Commercial paper Municipal securities (4)					
8	FL103163003	Corporate bonds (3)					
9	FL103168005	Depository institution loans n.e.c.					
0 1	FL103169005 FL103165005	Other loans and advances Mortgages					
2	FL103170005	Trade payables					
33	FL103178000	Taxes payable					
4 5	FL103192005 FL103190005	Foreign direct investment in U.S. Miscellaneous liabilities					
6	FL102090005	Net worth (market value)					
		Memo: Replacement-cost value of structures:					
7	FL105012665	Residential					
8	FL105013665	Nonresidential					
9	LM103164103 FL104104006	Market value of equities outstanding Debt/net worth (percent) (line 25 divided by line 36)					
1	FL104104016	Debt/equities (percent) (line 25 divided by line 39)					
2	FL103164106	Equities/net worth (percent) (line 39 divided by line 36)					
		With nonfinancial assets stated at historical cost:					
3	FL102000115	Assets (sum of lines 7 and 44)					
4	FL102010115	Nonfinancial assets					
5 5	FL105035045 FL105013213	Real estate Equipment					
	FL105013213 FL105013715	Intellectual property products					
3	FL105020000	Inventories					
9	FL102090115	Net worth (historical cost) (line 43 less line 24)					
		Memo:					
0	EI 105012612	Historical-cost value of structures:					
,	FL105012613	Residential					
1	FL105013613	Nonresidential					

<sup>(1)</sup> At market value.

<sup>(2)</sup> At replacement (current) cost.
(3) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

## **B.104** Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
1	FL112000005	Assets					1
2	FL112010005	Nonfinancial assets					2
3	FL115035005	Real estate (1)					3
4	FL115035023	Residential					4
5	FL115035035	Nonresidential					5
6	FL115015205	Equipment (2)					6
7	FL115012265	Residential (3)					7
8	FL115013265	Nonresidential					8
9	FL115013765	Intellectual property products (2)					9
10	FL115020005	Inventories (2)					10
11	FL114090005	Financial assets					11
12	FL113020005	Checkable deposits and currency					12
13	FL113030003	Time and savings deposits					13
14	FL113034003	Money market fund shares					14
15	FL114004005	Credit market instruments					15
16	FL113061003	Treasury securities					16
17	FL113062003	Municipal securities					17
18	FL113065005	Mortgages					18
19	FL113066003	Consumer credit					19
20	FL113070003	Trade receivables					20
21	FL113090005	Miscellaneous assets					21
22	FL113076005	Insurance receivables					22
23 24	FL113092405 FL113093005	Equity investment in GSEs (4) Other					23 24
25	FL114190005	Liabilities					25
26	FL114104005	Credit market instruments					26
27	FL113168005	Depository institution loans n.e.c.					27
28	FL113169005	Other loans and advances					28
29	FL113165005	Mortgages					29
30	FL113170005	Trade payables					30
31	FL113178003	Taxes payable					31
32	FL115114005 FL113193003	Foreign direct investment in U.S. Miscellaneous liabilities					32 33
33							
34	FL112090205	Net worth (5)	-				34
		Memo:					
		Replacement-cost value of structures:					
35	FL115012665	Residential					35
36	FL115013665	Nonresidential					36
37	FL114104006	Debt/net worth (percent) (6)					37
		•					

<sup>(1)</sup> At market value.

<sup>(1)</sup> At Indraed value.
(2) At replacement (current) cost.
(3) Durable goods in rental properties.
(4) Equity in the Farm Credit System.
(5) Line 1 less line 25. Included in table B.101, line 29.
(6) Line 26 divided by line 34.

# Balance Sheets

# R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC152090005	Change in net worth (1)	-				1
2	FU155060005	Net investment					2
3	FU155061005	Net physical investment					3
4	FU155050005	Capital expenditures					4
5	FU156300005	- Consumption of fixed capital					5
6	FU155000005	Net lending (+) or net borrowing (-)					6
7	FU154090005	Net acquisition of financial assets					7
8	FU154190005	- Net increase in liabilities					8
		Holding gains on assets					
9	FR158000005	at market value (2)					9
10	FR155035005	Real estate					10
11	FR153064105	Corporate equities					11
12	FR153064205	Mutual fund shares					12
13	FR152090205	Equity in noncorporate business					13
14	FR153040005	Life insurance reserves					14
15	FR153050005	Pension entitlements					15
16	FR153094305	Equity investment under PPIP					16
		Holding gains on assets					
17	FR158100005	at current cost (2)					17
18	FR155111005	Consumer durable goods					18
19	FR165015205	Equipment					19
20	FR165013765	Intellectual property products					20
21	FV158090005	Other volume changes (3)					21
		Memo:					
22	FL152090005	Net worth outstanding (4)					22
23	FA156012005	Disposable personal income					23

<sup>(1)</sup> Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

# Balance Sheets

# R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC102090005	Change in net worth (1)					1
2	FU105060005	Net investment					2
3	FU105061005	Net physical investment					3
4	FU105050005	Capital expenditures					4
5	FU106300005	- Consumption of fixed capital					5
6	FU105020601	- Inventory valuation adjustment					6
7	FU105000005	Net lending (+) or net borrowing (-)					7
8	FU104090005	Net acquisition of financial assets					8
9	FU104190005	- Net increase in liabilities					9
10	FU103164103	Net corporate equity issues					10
		Holding gains on assets					
11	FR108000005	at market value (2)					11
12	FR105035005	Real estate					12
13	FR103064203	Mutual fund shares					13
		Holding gains on assets less					
14	FR108100005	liabilities at current cost (2)					14
15	FR105015205	Equipment					15
16	FR105013765	Intellectual property products					16
17	FR105020015	Inventories (3)					17
18	FR103092005	Direct investment abroad					18
19	FR103192005	- Foreign direct investment in U.S.					19
20	FV108090005	Other volume changes (4)					20
		Memo:					
21	FL102090005	Net worth outstanding (5)	<u></u>				21

<sup>(1)</sup> Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

<sup>(3)</sup> Before inventory valuation adjustment.

<sup>(4)</sup> Consists of statistical discontinuities and disaster-related losses to fixed assets.

<sup>(5)</sup> Table B.103, line 36.

# Balance Sheets

## R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

			2011	2012	2013	2014	
1	FC112090205	Change in net worth (1)					1
2	FU115440005	Net capital transfers paid					2
3	FU115060005	Net investment					3
4	FU115061005	Net physical investment					4
5 6	FU115050005 FU116300005	Capital expenditures - Consumption of fixed capital	 				5 6
7	FU115000005	Net lending (+) or net borrowing (-)					7
8 9	FU114090005 FU114190005	Net acquisition of financial assets - Net increase in liabilities					8 9
10	FU112090205	Proprietor's net investment (2)					10
11	FR115035005	Holding gains on real estate (3)					11
12 13	FR115035023 FR115035035	Residential Nonresidential					12 13
14	FR118100005	Holding gains on assets at current cost (3)					14
15	FR115012265	Residential equipment					15
16	FR115013265	Nonresidential equipment					16
17	FR115013765	Intellectual property products					17
18	FR115020005	Inventories					18
19	FR115114005	- Foreign direct investment in U.S.					19
20	FV118090005	Other volume changes (4)					20
		Memo:					
21	FL112090205	Net worth outstanding (5)					21

<sup>(1)</sup> Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 20).

<sup>(2)</sup> Shown on table F.104, line 31.

<sup>(3)</sup> Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

<sup>(4)</sup> Consists of statistical discontinuities and disaster-related losses to fixed assets.

<sup>(5)</sup> Table B.104, line 34.